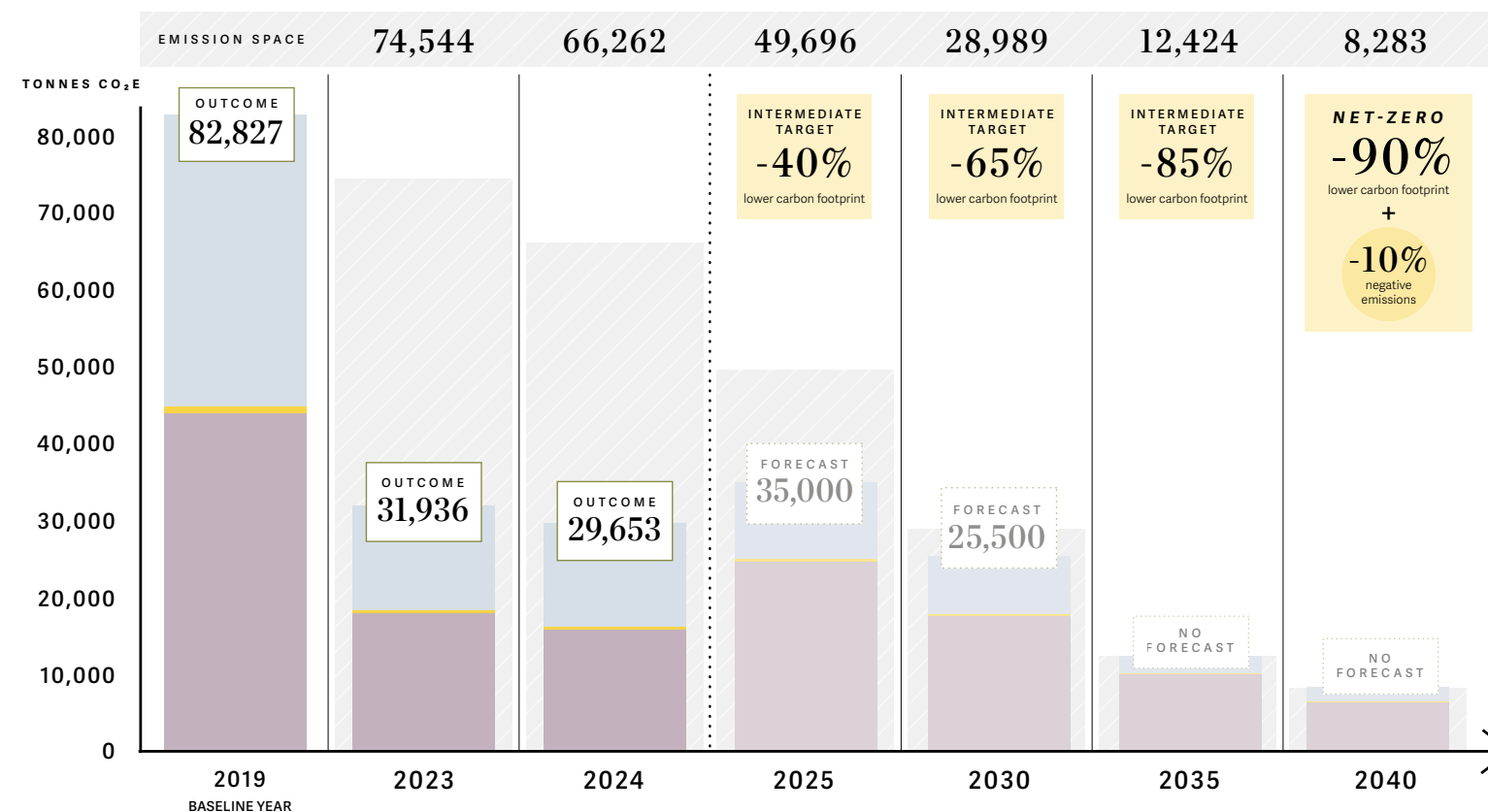


# Sustainability and climate efforts

Our sustainability work is based on the 2030 Agenda and the UN Sustainable Development Goals. We want to develop the most sustainable campuses in the world together with the educational institutions. In 2024, we set a new industry-leading climate goal of net-zero by 2040, which was verified by the Science Based Targets initiative (SBTi).



- Emissions: Construction
- Emissions: Property operations
- Emissions: Other
- Limit (total permitted emissions)

The top three sources of emissions by field:

<b>CONSTRUCTION</b> ① Maintenance ② Energy project ③ New construction	<b>PROPERTY OPERATIONS</b> ① District heating ② Refrigerants ③ District cooling	<b>OTHER</b> ① Commuting to and from work ② Air travel ③ Company cars
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**CLIMATE BUDGET**

Our climate budget guides us towards net-zero by 2040 and allows us to monitor emissions from different activities and forecast future emissions. A forecasting function was introduced in 2024 to ensure that we take the right actions at the right time to achieve both interim and final targets.

By the end of 2024, we will have reduced our carbon emissions by 64 per cent compared with 2019 as a result of energy efficiency improvements, reduced construction and increased use of fossil-free energy.

Our largest emission sources for 2024 account for over 85 per cent of our emissions. For more detailed information about our emissions, see pages 86–87.

