

## **SUPPLEMENTARY PROSPECTUS DATED 1 APRIL 2015 TO THE PROSPECTUS DATED 28 MAY 2014**

### **AKADEMISKA HUS AB (publ)**

*(incorporated as a limited company in the Kingdom of Sweden with registered no. 556459-9156)*

**€3,000,000,000**

### **Euro Medium Term Note Programme**

This Supplement (the "**Supplement**") to the Prospectus dated 28 May 2014 as supplemented by the supplements dated 16 July 2014, 29 October 2014 and 12 February 2015 (the "**Prospectus**"), which comprises a base prospectus, constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the "**FSMA**") and is prepared in connection with the €3,000,000,000 Euro Medium Term Note Programme (the "**Programme**") established by Akademiska Hus AB (publ) (the "**Issuer**").

Terms defined in the Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### **Purpose of the Supplement**

The purpose of this Supplement is (a) to incorporate by reference the Issuer's consolidated audited financial statements and the independent auditor's report as at and for the financial year ended 31 December 2014 on pages 74 to 108 of the Issuer's Annual Report 2014 (the "**2014 Financial Statements**") and (b) to update the material change statement set out in the Prospectus.

#### **Annual Report 2014**

On 31 March 2015, the Issuer published its Annual Report 2014 which includes its 2014 Financial Statements. A copy of the Annual Report 2014 has been filed with the Financial Conduct Authority and, by virtue of this Supplement, the 2014 Financial Statements are incorporated by reference in, and form part of, the Prospectus.

The Issuer will provide, without charge, to each person to whom a copy of this Supplement has been delivered, upon the request of such person, a copy of any or all of the documents which are incorporated in whole or in part by reference herein or in the Prospectus. Requests for such documents should be directed to the Issuer at its principal office at Stampgatan 14, P.O. Box 483, SE-401 27 Göteborg, Sweden, as described on page 5 of the Prospectus. Copies of the 2014 Financial Statements will be available on the Issuer's website (<http://www.akademiskahus.se>). Copies of all documents incorporated by reference in the Prospectus are available on the National Storage Mechanism, <http://www.morningstar.co.uk/uk/NSM>.

If documents which are incorporated by reference themselves incorporate any information or other documents by reference therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive (Directive 2003/71/EC) except where such information or other documents are stated within this Supplement as specifically being incorporated by reference. Any other information contained in the Annual Report 2014, but not incorporated by reference in this Supplement is either not relevant for investors or is covered elsewhere in the Prospectus which this Supplement relates to.

## **General Information**

There has been no material adverse change in the financial position or prospects of the Issuer or of the Group since 31 December 2014.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.